



SURYODAY GROUP
Green Energy & Biofuels Division

EPC PARTNER EVALUATION & DUE-DILIGENCE FRAMEWORK

Internal Document - For Evaluation Committee Use Only

Doc No: SG-CBG-EDD-02 | Version: 1.0 | Date: 19 Sep 2026 | Classification: Confidential - Internal

Document No: SG-CBG-EDD-02 | Full Name: EPC Partner Evaluation & Due-Diligence Framework | Short Name: Due-Diligence Framework

Stage: Stage 2 - Evaluation | Linked to: SG-CBG-EOI-01 (Invitation) & SG-CBG-CTS-03 (Term Sheet) | Internal Document - Not for External Circulation

Purpose: To evaluate, verify and shortlist CBG Technology & EPC Partners through structured technical, financial, commercial and site due-diligence

1. Purpose & Applicability

This Framework defines structured methodology for evaluation and due-diligence of EPC Partners who have submitted proposals under Invitation No. SG-CBG-EOI-01. This document is for **Internal Use Only** by Suryoday Group Evaluation Committee, Technical Team and Management. This document shall not be shared externally with bidders. Final scoring and shortlisting shall be approved by COO and Management.

2. Evaluation Stages - Overall Flow

Stage	Activity	Responsible	Time line	Output
Stage 2.1	Document Completeness Check	BD Team	Day 1-2	Checklist SG-EDD-F01
Stage 2.2	Technical Evaluation	Technical Advisor + COO	Day 3-7	Technical Score Sheet
Stage 2.3	Financial & Commercial Evaluation	Finance + Legal	Day 5-10	Financial Score Sheet
Stage 2.4	Reference Check & Site Visit	Tech Team + BD	Day 8-15	Site Visit Report SG-EDD-F02
Stage 2.5	Due-Diligence & Risk Assessment	COO + Management	Day 12-18	Risk Register
Stage 2.6	Final Scoring & Shortlisting	Evaluation Committee	Day 18-20	Shortlist for CTS-03

3. Document Completeness Check - Checklist F01

Sr .	Document Required	Received (Y/N)	Remarks
1	Company Profile, Incorporation, ISO Certificates		
2	Technology Datasheet - PFD, P&ID;, Mass Balance for 3 feedstock mix		

Sr .	Document Required	Received (Y/N)	Remarks
3	List of Commissioned Plants with Completion Certificates, Client Contacts		
4	Audited Financials last 3 years, Banker Details		
5	Indicative Commercial Offer for 3/6/12 TPD with Breakup		
6	Guaranteed Parameters - Yield, Purity, Uptime, Power Consumption		
7	Warranty, O&M; Terms, Key Equipment Makes List		
8	Acceptance of Escrow Payment & Security Terms (Yes/No with deviation)		
9	Site Visit Facility Confirmation for 2 Operating Plants		
10	Value Addition Proposal as per Clause 9 of EOI-01 (if any)		

4. Technical Evaluation - 50 Marks

Parameter	Max Marks	Evaluation Criteria	Score
No. of CBG Plants Commissioned	10	2 plants = 5 marks, 3-4 plants = 8 marks, 5+ plants = 10 marks. At least one 3+ TPD mandatory.	
Multi-Feedstock Experience	10	Experience with Cow Dung + Napier + Press Mud all three = 10, Any two = 6, Only one = 3	
Technology Type & Efficiency	10	Proven PSA/Membrane with >98% purity, low power <0.35 kWh/Nm ³ , yield >85 Nm ³ /ton = High marks	
PFD/P&ID; & Engineering Quality	5	Detailed, clear PFD/P&ID;,, Mass Balance, Layout - Complete = 5, Partial = 2-3	
Key Equipment Makes & Quality	5	Reputed makes for Upgradation, Compressor, H ₂ S system = 5, Average = 3, Low = 1	
Guarantees & Warranty	5	Strong guarantees: Purity >98%, Uptime >95%, Yield, DLP 12 months, O&M; support = 5	
Value Addition Proposal	5	Genuine value addition as per Clause 9 - O&M;,, Feedstock, Offtake support = Additional marks	

5. Financial & Commercial Evaluation - 30 Marks

Parameter	Max Marks	Criteria	Score
Avg Turnover 3 yrs	10	>Rs.50 Cr = 10, Rs.25-50 Cr = 7, <25 Cr but global tie-up = 4	
Commercial Offer Competitiveness	10	L1 for 3/6/12 TPD models = 10, L2 = 7, L3 = 5, Others = 2-3 (after normalization)	
Acceptance of Escrow & Security Terms	5	Full acceptance of Escrow, PBG 10%, ABG, Retention 5% = 5, With minor deviation = 3, Major deviation = 1	

Parameter	Max Marks	Criteria	Score
Banker & Credit Worthiness	5	Good banker, adequate credit limits, positive net worth = 5	

6. Reference Check & Site Visit - 20 Marks - Most Critical

Check Point	What to Verify	Marks	Observation / Score
Plant 1 - Site Visit	Actual CBG production vs claimed, Purity test report, Uptime log, O&M; quality, Client feedback, Housekeeping, Safety	10	
Plant 2 - Site Visit	Same as above for second plant. Cross-check feedstock mix handling, H2S system working, Compressor performance	5	
Client Reference Call	Call to 2 clients: Was project delivered on time? Performance as per guarantee? After-sales support? Would you recommend?	5	

Site Visit Report Format SG-EDD-F02 to be filled separately with photos, videos, production logs, client feedback form.

7. Risk Assessment & Due-Diligence Checklist

Risk Area	Check	Status (OK / Risk / High Risk)
Technology Risk	Is technology proven for all 3 feedstocks? Any failure history? Own tech or licensed? License validity?	
Execution Risk	Does company have adequate engineering team, project managers, site supervisors for 20 plants parallel?	
Financial Risk	Any litigation, NPA, GST default, negative net worth, high debt? Check CIBIL, MCA portal.	
Commercial Risk	Is offer too low (risk of compromise) or too high (not viable for SPV)? Hidden costs?	
Compliance Risk	GST, PF, ESIC compliance, Safety certifications, PESO approval capability?	

8. Final Scoring & Shortlisting Matrix

Bidder Name	Technical (50)	Financial (30)	Site Visit (20)	Total (100)	Rank	Recommendation
						Shortlist for CTS-03 / Reject / Hold

Shortlisting Criteria: Minimum 70 marks overall AND minimum 60% in Technical AND Site Visit not less than 12/20 AND No High Risk in Risk Register. Top 2-3 bidders to be invited for Commercial Term Sheet SG-CBG-CTS-03 negotiation.

9. Approval Flow

Step	Action	By Whom	Document
1	Prepare Evaluation Sheet	BD Team	SG-EDD-F01, Scoring Sheets
2	Site Visit & Report	Technical Team	SG-EDD-F02 Site Visit Report

Step	Action	By Whom	Document
3	Review & Recommendation	COO - Mahendrabhai Kahar	Recommendation Note
4	Final Approval for CTS-03	Management - Suryoday Group	Approved Shortlist

INTERNAL NOTE: This framework SG-CBG-EDD-02 is strictly internal. Under no circumstances shall this be shared with bidders. Bidders shall only be informed that they are shortlisted for next stage i.e. Commercial Term Sheet SG-CBG-CTS-03. Scoring details, site visit observations and risk assessment are confidential. Any deviation in shortlisting criteria must be approved by Management in writing.

This document is linked to Invitation SG-CBG-EOI-01 and leads to Commercial Term Sheet SG-CBG-CTS-03. Reference in Agreement: 'Evaluation conducted as per internal framework SG-CBG-EDD-02'

For Suryoday Group - Internal Evaluation Committee

Sd/-

Mahendrabhai Kahar

Chief Operating Officer (COO)

Authorised Signatory | SG-CBG-EDD-02 | Date: 19 Sep 2026